

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

May 14, 2002

REGISTRATION NO.: 24167 BOOK: 85 PAGE: 307
BONDS ISSUED BY: Junior College District of Mineral Area, Missouri
AMOUNT OF ISSUE: \$6,000,000.00 COUNTY: **
DATE OF ISSUE: May 15, 2002 MONTH OF MATURITY: March
PURPOSE OF BONDS: Implementing its campus improvement plan and addressing required maintenance by acquiring, constructing, furnishing and equipping school buildings and facilities, including but not limited to (1) repairing and replacing roofs, remodeling and refurbishing buildings, classrooms and hallways, refitting heating and cooling systems, and replacing and resurfacing sidewalks and roads on the campus of Mineral Area College; and (2) constructing and equipping a new classroom facility in Fredericktown, Missouri.

Rate of Interest	Amount	Maturity
5.250%	\$ 440,000.00	03/01/2014
5.250%	485,000.00	03/01/2015
5.250%	535,000.00	03/01/2016
5.375%	600,000.00	03/01/2017
5.375%	650,000.00	03/01/2018
5.375%	725,000.00	03/01/2019
5.000%	775,000.00	03/01/2020
5.000%	855,000.00	03/01/2021
5.000%	935,000.00	03/01/2022

ARE BONDS CALLABLE: Bonds may be redeemed on and after March 1, 2012 (without premium)
BOND REGISTRAR: Commerce Bank, National Association, Kansas City, Missouri
INTEREST PAYABLE: March 1 and September 1
BY: Commerce Bank, National Association, Kansas City, Missouri
APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri
ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri
PURCHASE PRICE: \$6,086,646.85
INTEREST RATE: 5.1706%
ASSESSED VALUATION: \$555,853,731
INDEBTEDNESS: (Including this issue) \$10,475,000
NOTICE OF ELECTION: Published one newspaper March 19 and 26, 2002
DATE OF ELECTION: April 2, 2002
ELECTION RESULTS: Yes...4,793; No...3,452
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable

**Counties of St. Francois, Madison, Ste. Genevieve, Washington, Jefferson and Perry